

# Export Outlook for Grain & Feed Products

Revised FY 2013 Forecast: \$32.8 billion ↓ \$4.3 billion

2013

## Key Developments

□ Corn volume and value down sharply, primarily on strong competition from Brazil, Argentina, and others.

□ Wheat volume and value down –slow sales and competition from northern hemisphere producers

## Wild Cards

- South American corn harvest
- U.S. planting conditions for corn
- Chinese corn import demand
- Spring weather impacts on northern hemisphere winter wheat crops

